



**UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE
FOR THE 2ND QUARTER ENDED SEPTEMBER 30, 2009**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 2nd Quarter ended September 30, 2009

	2ND QUARTER ENDED SEPT 30, 2009	2ND QUARTER ENDED SEPT 30, 2008	GROWTH
	N'000	N'000	%
GROSS EARNINGS	5,049,957	5,458,207	-7
PROFIT BEFORE TAX	528,045	1,458,945	-64
ESTIMATED TAXATION	(158,414)	(437,683)	-64
PROFIT AFTER TAX	369,632	1,021,261	-64

The second quarter recorded drop in gross earnings of 7% and profit before tax of 64% when compared with September 2008.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would improve for the remaining part of its current financial year.

Dated this October 26, 2009

A handwritten signature in blue ink, appearing to be 'Bj' or similar initials.

**BILKISU RIMI
COMPANY SECRETARY**